

GOVERNMENT OF TELANGANA

ABSTRACT

LOANS AND ADVANCES – Panchayat Raj and Rural Development Department – Motor Car advance for an amount of Rs.6,00,000/- to Sri M.P.Janardhan Reddy, SO – Sanctioned – Orders – Issued.

PANCHAYAT RAJ AND RURAL DEVELOPMENT (OP.I) DEPARTMENT

G.O.Ms.No. 60

Dated: 31-08-2017

Read the following:-

1. Representation of Sri M.P.Janardhan Reddy, SO, dt.2.08.2016.
2. G.O.Rt.No.1076, Fin (HRM.IV) Dept., dt.20.7.2017
3. G.O.Rt.No.531, PR&RD (OP.I) Dept., dated.11.8.2017.
4. Repren of Sri M.P.Janardhan Reddy, SO, PR&RD Dept. dt.5.8.2017

ORDER:-

Under Article 230 of Telangana Financial code Vol.I and as per the re-allocation issued in G.O.Rt.No.531, Panchayat Raj and Rural Development (OP.I) Department, dated.11.8.2017 and in the circumstances stated in the 1st and 4th read above, Government hereby accord sanction for payment of an advance of Rs.6,00,000/- (Rupees Six lakhs only) to Sri M.P.Janardhan Reddy, SO, Panchayat Raj and Rural Development Department for purchase of Liva GX 2S Motor Car.

2. The advance sanctioned in para 1 above is subject to the following conditions:

- a) that he draws the advance within one month from the date of this order;
- b) that he should purchase the Liva GX 2S Motor Car within one month from the date of drawl of advance failing which the full amount of advance drawn together with interest thereon should be refunded to the Government.
- c) that if the actual price paid for the Motor Car is less than the advance drawn, the balance should be refunded to Government forthwith.
- d) He should execute document hypothecating the said Motor Car to the Government as security for the amount sanctioned to him.
- e) that the Motor Car should be insured with effect from the date of purchase against loss or damage by the fire accident within one Month from the date of purchase of Motor Car failing which the full amount of advance drawn together with interest thereon shall be refunded to the Government. He should purchase Motor Car which is fit for comprehensive insurance and no third party insurance is permitted. The advance shall be recovered in 135 monthly installments @Rs.4504/- as 1st installment and @ Rs.4444/- (Rupees four thousand four hundred and forty four only) for remaining installments interest @ 5.5% p.a. will be charged on the advance taken and the interest shall be recovered in 50 monthly installments after the principal amount is recovered. The recovery of the advance shall commence from the month following the month in which the advance is drawn and failure to do so shall attract levy of penal interest in accordance with Article 277(4)(a) read with note (2) under Article 230(c)(3) Telangana Financial code Volume-I. The individual should submit to the Government Mortgage bond in Form No.14 of Telangana Financial Code Vol.I along with the original stamped receipt of the purchase of the Car should be submitted to Government within fifteen days the Motor Car is purchased and also report the date of drawn of advance and date of purchase of Motor Car. The date of insurance of Motor Car should also be reported within one month time.

3. The Insurance Policy should be forwarded to the Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad for perusal together with letter No.15 of Telangana Financial Code Vol.I addressed to the Motor Insurance Company with which the addressed Motor Car immediately.

4. The advance sanctioned in para 1 above shall be met from the funds allocated in G.O. 3rd read above and debited to the Head of Account "7610 – Loans to Government Servants etc. – MH.202 Advance for purchase of Motor conveyances – S.H. (04) Loans for purchase of Motor Car – 001 – Loans for purchase of Motor Cars".

(PTO)

5. The Panchayat Raj and Rural Development (OP.II) Department are requested to draw the amount sanctioned in para 1 above and disburse the same to the individual concerned.

6. Certified that the individual who is sanctioned Motor Car Advance is for the first Motor Car Advance to him and that the individual has given declaration to the effect that the spouse is not a Government servant.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TELANGANA)

**VIKAS RAJ
PRINCIPAL SECRETARY TO GOVERNMENT (FAC)**

To

Sri M.P.Janardhan Reddy, SO, PR&RD Department.

The Panchayat Raj and Rural Development (OP.II) Department.

The Deputy Pay and Accounts Officer, Secretariat Branch, Hyderabad.

The Accountant General, Telangana, Hyderabad.

Copy to:

The Finance (HRM.IV) Department.

//FORWARDED BY ORDER//

SECTION OFFICER